SHARP

Consolidated Financial Results for the Second Quarter, Fiscal 2026

Ⅰ. Consolidated Financial Results for the First Half, Fiscal 2026

Ⅱ. Consolidated Financial Results for the Second Quarter, Fiscal 2026

Ⅲ. Consolidated Financial Results Forecast for Fiscal 2026

Ⅳ. Supplementary Data

SHARP CORPORATION

November 9, 2026

Outline

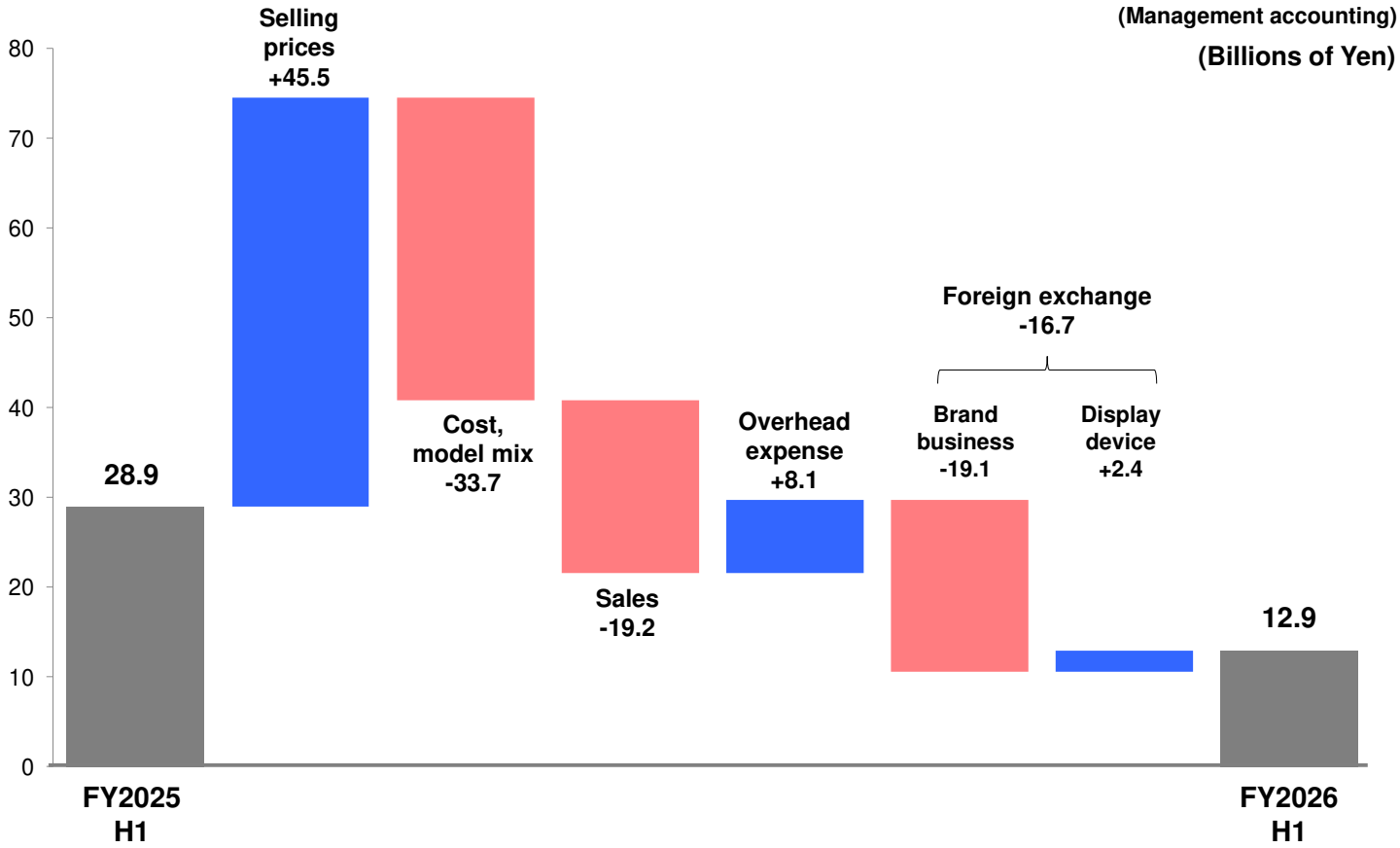
- In the first half of fiscal 2026, net sales and profit decreased mainly due to a deterioration in the business environment.
- Brand Business sales increased due to growth in Smart Workplace, while Smart Life remained at the same level as the same period of the previous year.
  - Smart life: Sales were strong in Indonesia and other key overseas markets.
  - Smart workplace: Sales for office solutions and sales for MFP in Japan grew.
- The operating loss in Display Device narrowed driven in part by the positive effects of structural reforms.
- As the first half performance is almost in line with the plan, consolidated financial results forecast for fiscal 2026 remains unchanged.

Ⅰ. Consolidated Financial Results for the First Half, Fiscal 2026

Consolidated Financial Results for the First Half, Fiscal 2026

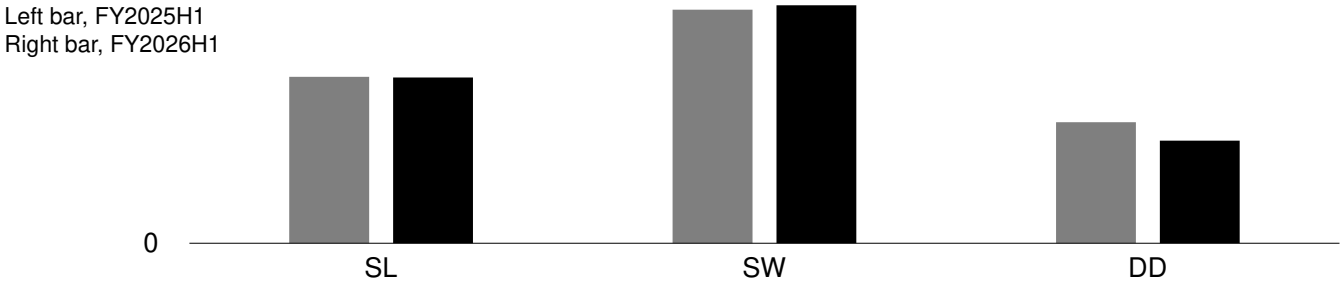
(Billions of Yen)	FY2025			FY2026		
	First Half	Second Half	Fiscal Year	First Half	Y on Y Difference	Y on Y Change
Net Sales	**950.3**	**942.4**	**1,892.8**	**883.4**	-66.9	-7.0%
Operating Profit	**28.9** (3.0%)	**19.6** (2.1%)	**48.5** (2.6%)	**12.9** (1.5%)	-16.0	-55.3%
Ordinary Profit	**33.5** (3.5%)	**24.3** (2.6%)	**57.9** (3.1%)	**14.9** (1.7%)	-18.6	-55.5%
Bottom-line Profit	**45.4** (4.8%)	**1.9** (0.2%)	**47.4** (2.5%)	**10.8** (1.2%)	-34.6	-76.2%
Avg. Exchange Rates						
USD/JPY	146.04	155.51	150.78	159.37		
Euro/JPY	168.06	181.52	174.79	184.35		

Operating Profit Analysis: Y on Y Change Factors



Sales by Segment

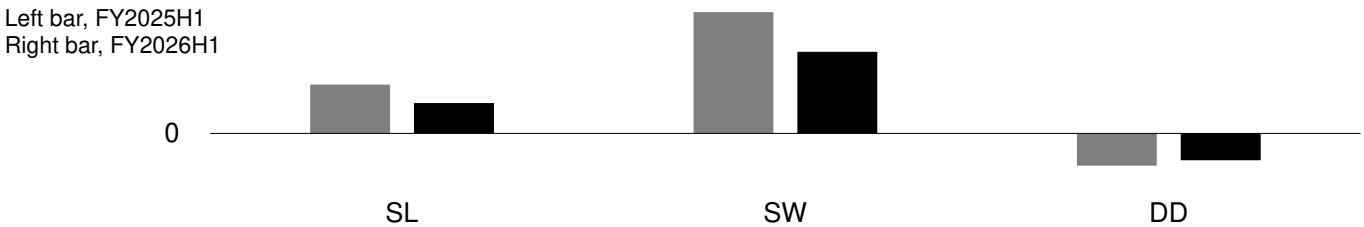
(Billions of Yen)	FY2025			FY2026	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life	291.1	306.8	597.9	290.1	-0.4%
Smart Workplace	408.5	425.2	833.8	416.3	+1.9%
Brand Business	699.6	732.1	1,431.8	706.4	+1.0%
Display Device	211.8	211.6	423.5	179.4	-15.3%
Subtotal	911.5	943.7	1,855.3	885.9	-2.8%
Others	45.3	1.6	47.0	-	-
Total	956.8	945.4	1,902.3	885.9	-7.4%
Adjustments	-6.5	-2.9	-9.5	-2.4	-
Consolidated total	950.3	942.4	1,892.8	883.4	-7.0%



*Sales include inter-segment sales and transfers.

Operating Profit by Segment

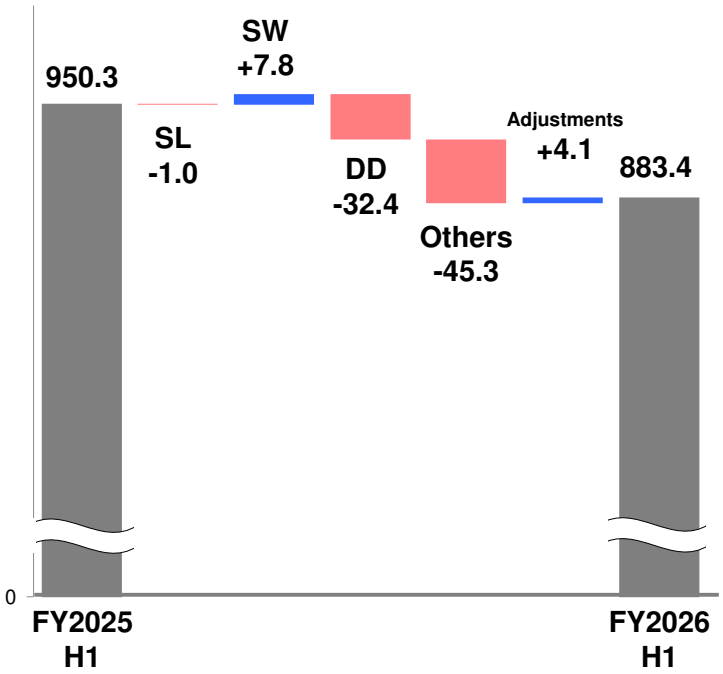
(Billions of Yen)	FY2025			FY2026	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life	13.2 (4.6%)	15.1 (4.9%)	28.4 (4.8%)	8.2 (2.8%)	-37.8%
Smart Workplace	32.9 (8.1%)	24.6 (5.8%)	57.5 (6.9%)	22.2 (5.3%)	-32.7%
Brand Business	46.2 (6.6%)	39.7 (5.4%)	86.0 (6.0%)	30.4 (4.3%)	-34.2%
Display Device	-8.7 (-4.1%)	-9.5 (-4.5%)	-18.2 (-4.3%)	-7.2 (-4.1%)	-
Subtotal	37.5 (4.1%)	30.2 (3.2%)	67.7 (3.7%)	23.1 (2.6%)	-38.2%
Others	1.2 (2.7%)	-0.5 (-31.6%)	0.6 (1.5%)	-	-
Total	38.7 (4.0%)	29.7 (3.1%)	68.4 (3.6%)	23.1 (2.6%)	-40.2%
Adjustments	-9.7	-10.1	-19.9	-10.2	-
Consolidated total	28.9 (3.0%)	19.6 (2.1%)	48.5 (2.6%)	12.9 (1.5%)	-55.3%



*Figures within parentheses indicate operating margin.

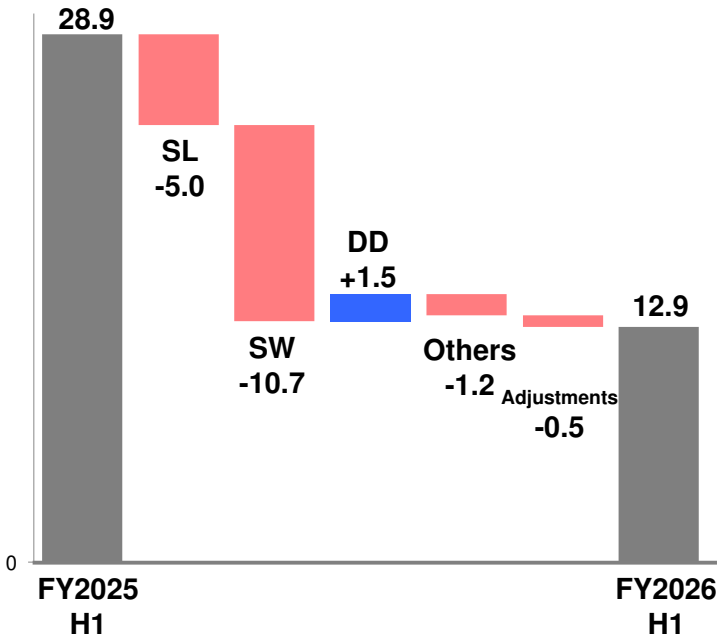
Sales and Operating Profit: Y on Y Change by Segment

Sales



Operating profit

(Billions of Yen)

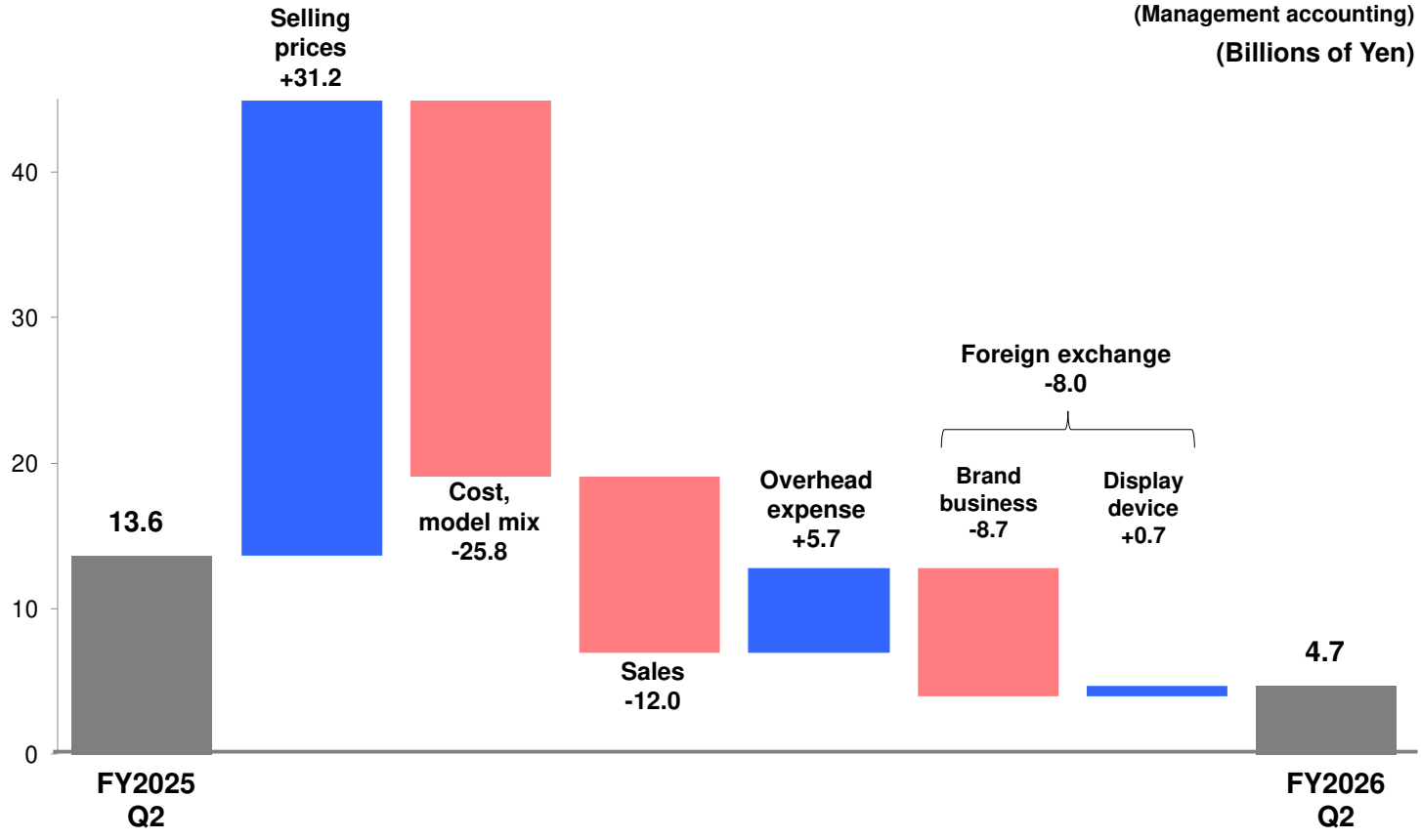


Ⅱ. Consolidated Financial Results for the Second Quarter, Fiscal 2026

Consolidated Financial Results for the Second Quarter, Fiscal 2026

(Billions of Yen)	FY2025 Q1	FY2025 Q2	FY2025 Q3	FY2025 Q4	FY2026 Q1	FY2026 Q2	Y on Y Difference	Y on Y Change
Net Sales	**472.4**	**477.8**	**467.3**	**475.1**	**435.2**	**448.2**	-29.6	-6.2%
Operating Profit	**15.3** (3.2%)	**13.6** (2.9%)	**12.0** (2.6%)	**7.5** (1.6%)	**8.2** (1.9%)	**4.7** (1.1%)	-8.9	-65.3%
Ordinary Profit	**18.5** (3.9%)	**14.9** (3.1%)	**14.1** (3.0%)	**10.2** (2.2%)	**6.5** (1.5%)	**8.3** (1.9%)	-6.6	-44.4%
Bottom-line Profit	**27.2** (5.8%)	**18.2** (3.8%)	**22.0** (4.7%)	**-20.0** (-4.2%)	**3.1** (0.7%)	**7.7** (1.7%)	-10.5	-57.7%
Avg. Exchange Rates								
USD/JPY	144.60	147.48	154.15	156.87	159.49	159.25		
EUR/JPY	163.81	172.31	179.39	183.65	185.38	183.31		

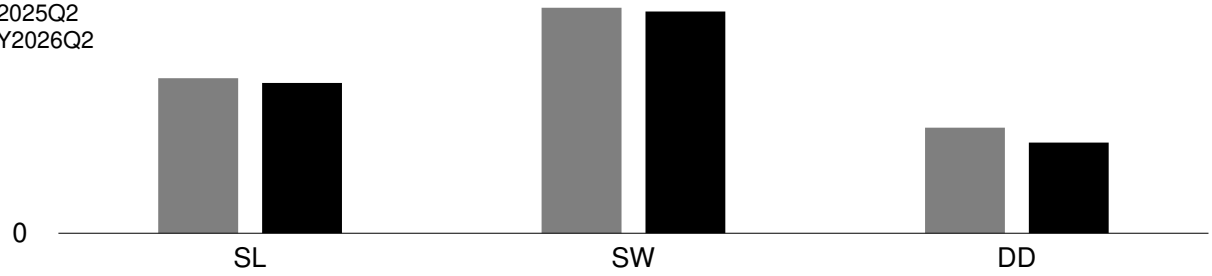
Operating Profit Analysis: Y on Y Change Factors



Sales by Segment

(Billions of Yen)	FY2025				FY2026		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life	140.3	150.7	157.1	149.6	144.0	146.0	-3.1%
Smart Workplace	189.3	219.1	207.5	217.7	200.8	215.5	-1.7%
Brand Business	329.7	369.9	364.7	367.4	344.9	361.5	-2.3%
Display Device	109.2	102.6	103.5	108.0	91.3	88.1	-14.1%
Subtotal	439.0	472.5	468.2	475.4	436.2	449.6	-4.8%
Others	38.0	7.2	0.8	0.8	-	-	-
Total	477.0	479.8	469.1	476.3	436.2	449.6	-6.3%
Adjustments	-4.5	-1.9	-1.7	-1.1	-1.0	-1.4	-
Consolidated total	472.4	477.8	467.3	475.1	435.2	448.2	-6.2%

Left bar, FY2025Q2
Right bar, FY2026Q2



*Sales include inter-segment sales and transfers.

Operating Profit by Segment

(Billions of Yen)	FY2025				FY2026		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life	6.8 (4.9%)	6.4 (4.2%)	8.4 (5.4%)	6.7 (4.5%)	3.7 (2.6%)	4.5 (3.1%)	-29.5%
Smart Workplace	14.2 (7.5%)	18.7 (8.6%)	13.7 (6.6%)	10.8 (5.0%)	10.7 (5.3%)	11.4 (5.3%)	-38.8%
Brand Business	21.0 (6.4%)	25.1 (6.8%)	22.2 (6.1%)	17.5 (4.8%)	14.4 (4.2%)	16.0 (4.4%)	-36.4%
Display Device	-2.5 (-2.3%)	-6.2 (-6.1%)	-4.8 (-4.6%)	-4.7 (-4.4%)	-2.1 (-2.4%)	-5.1 (-5.8%)	-
Subtotal	18.5 (4.2%)	18.9 (4.0%)	17.3 (3.7%)	12.8 (2.7%)	12.2 (2.8%)	10.8 (2.4%)	-42.5%
Others	1.3 (3.5%)	-0.1 (-1.6%)	-0.5 (-58.8%)	-0.0 (-2.6%)	-	-	-
Total	19.9 (4.2%)	18.8 (3.9%)	16.8 (3.6%)	12.8 (2.7%)	12.2 (2.8%)	10.8 (2.4%)	-42.1%
Adjustments	-4.6	-5.1	-4.8	-5.2	-4.0	-6.1	-
Consolidated total	15.3 (3.2%)	13.6 (2.9%)	12.0 (2.6%)	7.5 (1.6%)	8.2 (1.9%)	4.7 (1.1%)	-65.3%

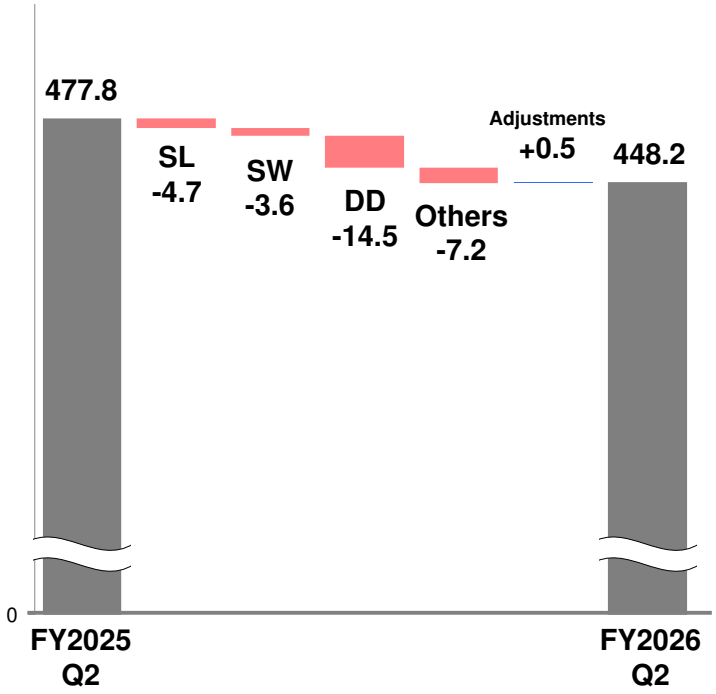
Left bar, FY2025Q2
Right bar, FY2026Q2



*Figures within parentheses indicate operating margin.

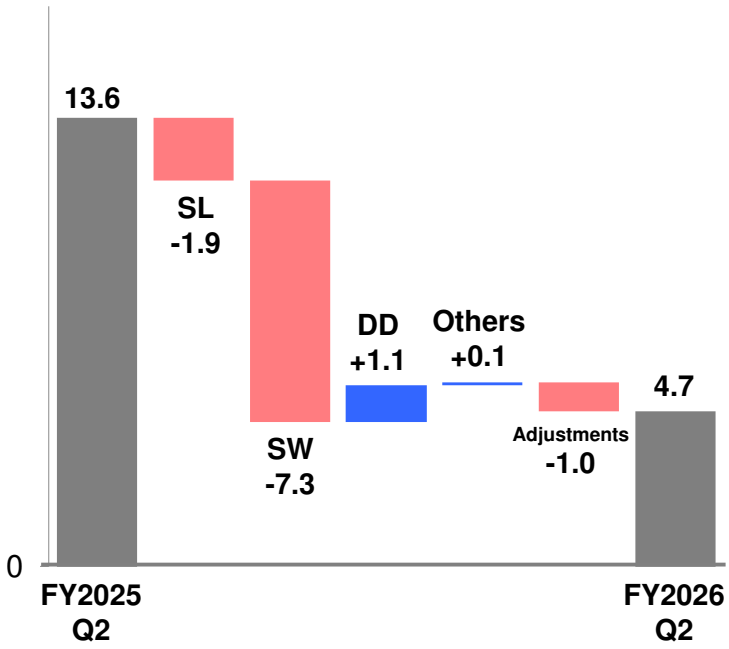
Sales and Operating Profit: Y on Y Change by Segment

Sales



Operating profit

(Billions of Yen)

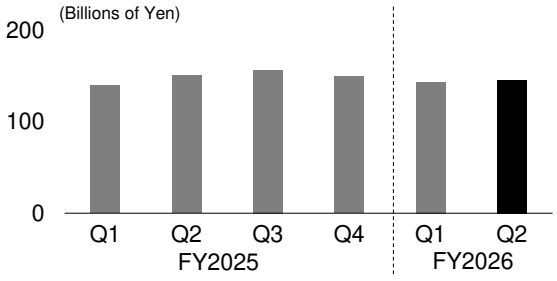


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Smart Life

(Billions of Yen)	FY2025				FY2026		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	140.3	150.7	157.1	149.6	144.0	146.0	-3.1%
Operating Profit	6.8 (4.9%)	6.4 (4.2%)	8.4 (5.4%)	6.7 (4.5%)	3.7 (2.6%)	4.5 (3.1%)	-29.5%

Sales

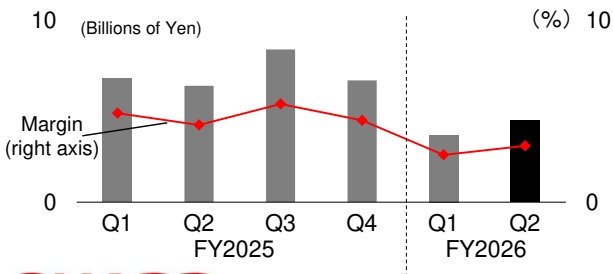


(Inc.) In the white goods business, in Japan, sales of air conditioners increased significantly, while sales of refrigerators didn't reach the level recorded in the same period of the last fiscal year. Overseas, sales of cooking appliances in the Americas and air conditioners and air purifiers in ASEAN performed well.

(Dec.) In the TV business, although sales grew in Europe and Indonesia, sales in Japan declined due to intensified competition.

(Dec.) In the energy solutions business, EPC sales in Japan decreased, while sales for space applications grew.

Operating profit



(Inc.) Increase in selling prices.

(Dec.) Increase in material prices.

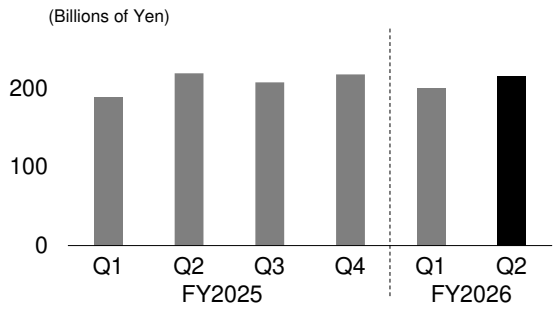
(Dec.) Depreciation of the yen.

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Smart Workplace

(Billions of Yen)	FY2025				FY2026		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	**189.3**	**219.1**	**207.5**	**217.7**	**200.8**	**215.5**	-1.7%
Operating Profit	**14.2** (7.5%)	**18.7** (8.6%)	**13.7** (6.6%)	**10.8** (5.0%)	**10.7** (5.3%)	**11.4** (5.3%)	-38.8%

Sales

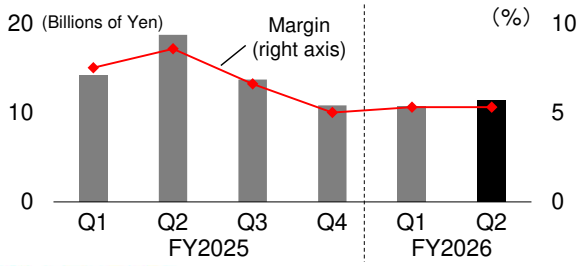


(Inc.) In the PC business, B2B sales in Japan increased significantly mainly due to progress in passing on higher prices as well as front-loaded demand ahead of price increases.

(Inc.) In the business solutions business, office solutions grew both in Japan and overseas, partly due to the benefits of acquiring IT service companies, while MFP in Japan remained strong.

(Dec.) In the mobile communications business, sales declined due to competitors' aggressive sales activities amid a market slowdown caused by soaring memory prices.

Operating profit



(Inc.) Increase in selling prices.

(Inc.) Improvements in model mix.

(Dec.) Increase in material prices.

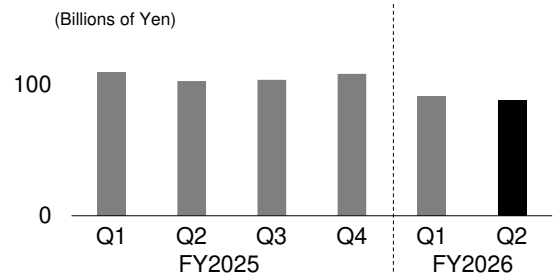
(Dec.) Depreciation of the yen.

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Display Device

(Billions of Yen)	FY2025				FY2026		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	**109.2**	**102.6**	**103.5**	**108.0**	**91.3**	**88.1**	-14.1%
Operating Profit	**-2.5** (-2.3%)	**-6.2** (-6.1%)	**-4.8** (-4.6%)	**-4.7** (-4.4%)	**-2.1** (-2.4%)	**-5.1** (-5.8%)	-

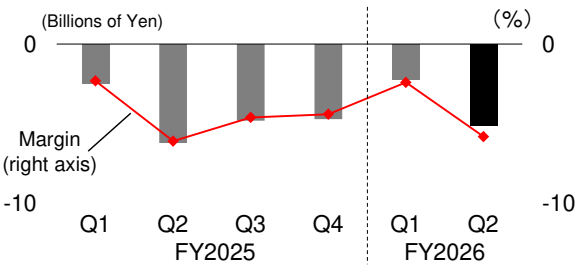
Sales



(Inc.) Sales for automotive applications were steady.

(Dec.) Sales for PC and tablet panels declined.

Operating profit



(Inc.) Progress of structural reforms.

(Inc.) Depreciation of the yen.

(Dec.) Decrease in sales.

(Dec.) Increase in material prices.

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Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2025				FY2026		
	Q1	Q2	Q3	Q4	Q1	Q2	Difference Y on Y
Operating Profit	**15.3**	**13.6**	**12.0**	**7.5**	**8.2**	**4.7**	-8.9
Non-operating Income (Expenses)	**+3.2**	**+1.3**	**+2.1**	**+2.6**	**-1.6**	**+3.6**	+2.3
Interest expenses	-2.0	-2.2	-2.1	-2.2	-2.9	-3.6	-1.4
Foreign exchange gains (losses)	+1.2	-0.3	+0.5	+1.9	+0.0	+3.1	+3.4
Investment income (expenses)	-0.2	+0.0	+0.0	+0.0	+0.0	+0.0	-
Share of profit (loss) of entities accounted for using equity method	+2.1	+1.8	+2.0	+1.8	+2.1	+2.9	+1.1
Commission for syndicated loans	-	-	-	-	-2.2	-	-
Ordinary Profit	**18.5**	**14.9**	**14.1**	**10.2**	**6.5**	**8.3**	-6.6
Extraordinary Income (Losses)	**+11.7**	**+5.5**	**+12.5**	**-24.3**	**-1.1**	**+1.6**	-3.9
Gain on sale of non-current assets	+11.6	+7.8	+14.3	+2.2	+0.2	+2.2	-5.6
Reversal of provision for business restructuring	-	-	-	-	-	+1.6	+1.6
Gain on sale of business	+0.8	-0.8	+1.9	-0.0	-	-	+0.8
Loss on sale of shares of subsidiaries and associates	-	-	-	-	-0.8	-	-
Business restructuring expenses	-	-	-3.0	-16.8	-0.5	-1.7	-1.7
Impairment losses	-0.5	-2.5	-0.5	-2.5	-	-0.1	+2.4
Provision for product warranties	-	-	-	-7.0	-	-	-
Pretax Income	**30.3**	**20.4**	**26.6**	**-14.0**	**5.4**	**10.0**	-10.4
Income Taxes, etc.	**-3.0**	**-2.2**	**-4.6**	**-6.0**	**-2.3**	**-2.2**	-
Bottom-line Profit	**27.2**	**18.2**	**22.0**	**-20.0**	**3.1**	**7.7**	-10.5

Consolidated Balance Sheets

- **The equity ratio increased to 20.4%.**

(Billions of Yen)

	FY2025	FY2026	
	End of Mar.	End of Jun.	End of Sep.
Cash and deposits	238.4	250.3	211.1
Notes and accounts receivable – trade, etc.	368.8	343.9	314.9
Inventories	250.3	289.1	305.8
Other current assets	91.7	83.8	78.1
Current Assets	**949.3**	**967.2**	**910.0**
Property, plant and Equipment	183.2	183.0	178.0
Intangible assets	38.1	37.4	35.9
Investments and other Assets	257.4	263.9	267.5
Non-current Assets	**478.8**	**484.4**	**481.5**
Total Assets	**1,428.2**	**1,451.7**	**1,391.6**

	FY2025	FY2026	
	End of Mar.	End of Jun.	End of Sep.
Notes and accounts payable – trade, etc.	273.7	271.5	254.4
Short-term borrowings	432.2	81.6	62.9
Current portion of bonds payable	0.0	0.0	0.0
Other current liabilities	339.4	317.0	306.1
Current Liabilities	**1,045.3**	**670.2**	**623.4**
Bonds payable	0.0	0.0	0.0
Long-term borrowings	0.5	386.9	386.6
Other non-current liabilities	87.0	86.3	82.1
Non-current Liabilities	**87.5**	**473.2**	**468.7**
Net Assets	**295.2**	**308.2**	**299.4**
Total Liabilities and Net Assets	**1,428.2**	**1,451.7**	**1,391.6**

Exchange Rate, End of Period

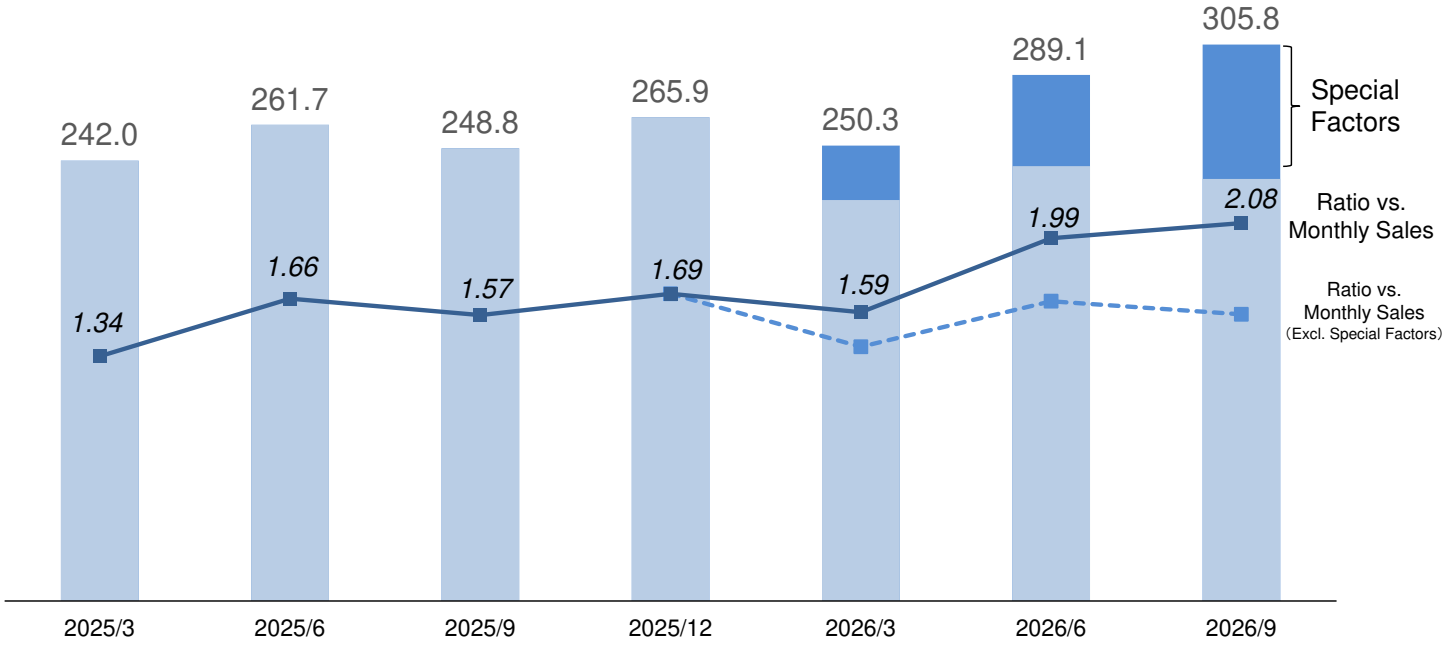
USD/JPY	159.93	162.45	157.33
Euro/JPY	183.44	185.44	178.30

Equity Ratio	19.6%	20.2%	20.4%
Equity	279.9	292.6	283.8

Inventory Trends

- **Excluding special factors such as the advance procurement of memory, inventories decreased from the end of June, while overall inventories increased.**
- **Inventory is at an appropriate level in line with our future sales plans.**

(Billions of Yen, Months)

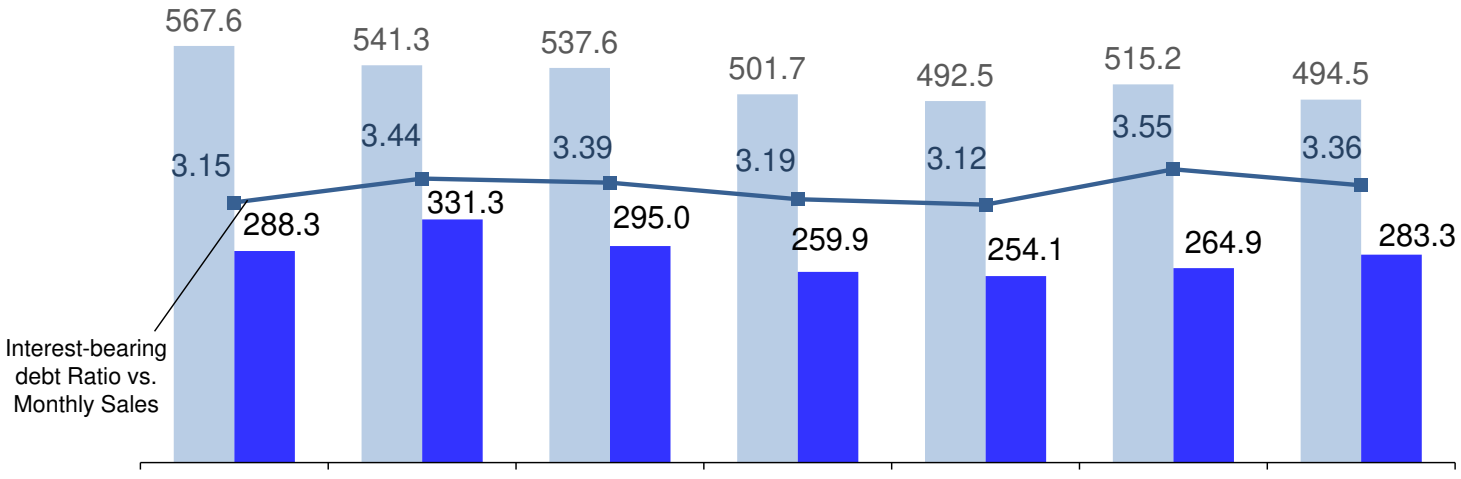


(End of Period)	2025/3	2025/6	2025/9	2025/12	2026/3	2026/6	2026/9
USD/JPY	149.53	144.82	148.89	156.54	159.93	162.45	157.33

Interest-Bearing Debt Trends

(Billions of Yen, Months)

Left bar: Interest-bearing debt
Right bar: Net interest-bearing debt



	2025/3	2025/6	2025/9	2025/12	2026/3	2026/6	2026/9
Net DER	1.9	1.9	1.4	1.0	0.9	0.9	1.0

*Net interest-bearing debt: interest-bearing debt – cash and deposits

Ⅲ. Consolidated Financial Results Forecast for Fiscal 2026

Consolidated Financial Results Forecast for Fiscal 2026

- **As the first half performance is almost in line with the plan, consolidated financial results forecast for fiscal 2026 remains unchanged.**

(Billions of Yen)

	FY2025	FY2026	
	Fiscal Year	Fiscal Year Forecast	Y on Y
Net Sales	**1,892.8**	**1,770.0**	-6.5%
Operating Profit	**48.5**	**30.0**	-38.2%
(margin)	(2.6%)	(1.7%)	
Ordinary Profit	**57.9**	**22.0**	-62.0%
(margin)	(3.1%)	(1.2%)	
Bottom-line Profit	**47.4**	**25.0**	-47.3%
(margin)	(2.5%)	(1.4%)	

Avg. Exchange Rate		Second Half Forecast
USD/JPY	150.78	160.00
Euro/JPY	174.79	183.00

Consolidated Financial Results Forecast by Segment

(Billions of Yen)		FY2025	FY2026			
		Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast	Y on Y
Smart Life	**Sales**	**597.9**	**290.1**	**339.9**	**630.0**	+5.4%
	Operating Profit	**28.4**	**8.2**	**16.8**	**25.0**	-12.1%
	(margin)	(4.8%)	(2.8%)	(4.9%)	(4.0%)	
Smart Workplace	**Sales**	**833.8**	**416.3**	**415.7**	**832.0**	-0.2%
	Operating Profit	**57.5**	**22.2**	**19.8**	**42.0**	-27.1%
	(margin)	(6.9%)	(5.3%)	(4.7%)	(5.0%)	
Brand Business	**Sales**	**1,431.8**	**706.4**	**755.6**	**1,462.0**	+2.1%
	Operating Profit	**86.0**	**30.4**	**36.6**	**67.0**	-22.1%
	(margin)	(6.0%)	(4.3%)	(4.8%)	(4.6%)	
Display Device	**Sales**	**423.5**	**179.4**	**124.6**	**304.0**	-28.2%
	Operating Profit	**-18.2**	**-7.2**	**-4.8**	**-12.0**	-
	(margin)	(-4.3%)	(-4.1%)	(-3.8%)	(-3.9%)	
Subtotal	**Sales**	**1,855.3**	**885.9**	**880.1**	**1,766.0**	-4.8%
	Operating Profit	**67.7**	**23.1**	**31.9**	**55.0**	-18.9%
	(margin)	(3.7%)	(2.6%)	(3.6%)	(3.1%)	
Others	**Sales**	**47.0**	**-**	**-**	**-**	-
	Operating Profit	**0.6**	**-**	**-**	**-**	-
	(margin)	(1.5%)				
Adjustments	**Sales**	**-9.5**	**-2.4**	**6.4**	**4.0**	-
	Operating Profit	**-19.9**	**-10.2**	**-14.8**	**-25.0**	-
Consolidated total	**Sales**	**1,892.8**	**883.4**	**886.6**	**1,770.0**	-6.5%
	Operating Profit	**48.5**	**12.9**	**17.1**	**30.0**	-38.2%
	(margin)	(2.6%)	(1.5%)	(1.9%)	(1.7%)	

Key Initiatives for Second Half by Segment

Segment	Key Initiatives for Second Half
1. Smart Life	➢ **Continue to strengthen the B2B and overseas businesses.** - In the first half, domestic B2B sales increased by approximately 20% year on year, and sales in Indonesia, our key market for ASEAN business, increased by more than 10%. ➢ **Offset higher costs due to the weaker yen and soaring component prices by expanding sales of high-value-added products (e.g., AIoT, high-end, and locally tailored products) and reflecting higher costs in selling prices, mainly for new products.**
2. Smart Workplace	➢ **Continued to strengthen services and solution business.** - In the first half, sales of office solutions increased by approximately 30% year on year, while sales of print services for convenience stores were steady. ➢ **Use advance procurement to mitigate the impact of higher costs due to soaring memory prices. At the same time, pass on higher costs to selling prices in consultation with each customer in the B2B business. In the smartphone business, respond by optimizing prices and specifications based on customer needs.**
3. Display Device	➢ **Kameyama No. 1 Plant achieved profitability in FY2026 Q2 as sales to a certain automobile customer A began. Expecting sales to continue expanding in the second half and beyond.** - The proportion of Kameyama No. 1 Plant's production allocated to Company A increased from 10% in Q1 to 20% in Q2 and is expected to exceed 30% during the second half (as a percentage of production capacity). ➢ **Completed advance production at Kameyama No.2 Plant at the end of October in preparation to end production. Production ceased two months earlier than forecast planned, with lower expenses expected in the second half.**

Progress Updates on New Business



- **Began accepting orders for AI Servers in Japan on 15 September.**
- **Inquiries are steady, and understanding of customer needs is deepening. Will update our business model as appropriate to secure orders based on these developments.**



- **Pursue initiatives with major satellite operator SES to deploy the SES's medium Earth orbit satellite communications service, O3b mPOWER, in Japan, and continue to strengthen our relationship with SES through discussions between both CEOs and other measures.**
- **Will establish a technology verification and communications testing environment in Japan for the practical deployment of 5G Non-Terrestrial Network (5G-NTN) and future use in the mobility sector.**

Ⅳ. Supplementary Data

Consolidated Financial Results

(Billions of Yen)

	FY2025			FY2026		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Net Sales	**950.3**	**942.4**	**1,892.8**	**883.4**	**886.6**	**1,770.0**
Operating Profit	**28.9**	**19.6**	**48.5**	**12.9**	**17.1**	**30.0**
(margin)	(3.0%)	(2.1%)	(2.6%)	(1.5%)	(1.9%)	(1.7%)
Ordinary Profit	**33.5**	**24.3**	**57.9**	**14.9**	**7.1**	**22.0**
(margin)	(3.5%)	(2.6%)	(3.1%)	(1.7%)	(0.8%)	(1.2%)
Bottom-line Profit	**45.4**	**1.9**	**47.4**	**10.8**	**14.2**	**25.0**
(margin)	(4.8%)	(0.2%)	(2.5%)	(1.2%)	(1.6%)	(1.4%)

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	Q2
Net Sales	**472.4**	**477.8**	**467.3**	**475.1**	**435.2**	**448.2**
Operating Profit	**15.3**	**13.6**	**12.0**	**7.5**	**8.2**	**4.7**
(margin)	(3.2%)	(2.9%)	(2.6%)	(1.6%)	(1.9%)	(1.1%)
Ordinary Profit	**18.5**	**14.9**	**14.1**	**10.2**	**6.5**	**8.3**
(margin)	(3.9%)	(3.1%)	(3.0%)	(2.2%)	(1.5%)	(1.9%)
Bottom-line Profit	**27.2**	**18.2**	**22.0**	**-20.0**	**3.1**	**7.7**
(margin)	(5.8%)	(3.8%)	(4.7%)	(-4.2%)	(0.7%)	(1.7%)

Sales by Segment

(Billions of Yen)

	FY2025			FY2026		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Smart Life	291.1	306.8	597.9	290.1	339.9	630.0
Smart Workplace	408.5	425.2	833.8	416.3	415.7	832.0
Brand Business	699.6	732.1	1,431.8	706.4	755.6	1,462.0
Display Device	211.8	211.6	423.5	179.4	124.6	304.0
Subtotal	911.5	943.7	1,855.3	885.9	880.1	1,766.0
Others	45.3	1.6	47.0	-	-	-
Total	956.8	945.4	1,902.3	885.9	880.1	1,766.0
Adjustments	-6.5	-2.9	-9.5	-2.4	6.4	4.0
Consolidated total	950.3	942.4	1,892.8	883.4	886.6	1,770.0

*Sales include inter-segment sales and transfers.

Operating Profit by Segment

(Billions of Yen)

	FY2025			FY2026		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Smart Life	13.2 (4.6%)	15.1 (4.9%)	28.4 (4.8%)	8.2 (2.8%)	16.8 (4.9%)	25.0 (4.0%)
Smart Workplace	32.9 (8.1%)	24.6 (5.8%)	57.5 (6.9%)	22.2 (5.3%)	19.8 (4.7%)	42.0 (5.0%)
Brand Business	46.2 (6.6%)	39.7 (5.4%)	86.0 (6.0%)	30.4 (4.3%)	36.6 (4.8%)	67.0 (4.6%)
Display Device	-8.7 (-4.1%)	-9.5 (-4.5%)	-18.2 (-4.3%)	-7.2 (-4.1%)	-4.8 (-3.8%)	-12.0 (-3.9%)
Subtotal	37.5 (4.1%)	30.2 (3.2%)	67.7 (3.7%)	23.1 (2.6%)	31.9 (3.6%)	55.0 (3.1%)
Others	1.2 (2.7%)	-0.5 (-31.6%)	0.6 (1.5%)	-	-	-
Total	38.7 (4.0%)	29.7 (3.1%)	68.4 (3.6%)	23.1 (2.6%)	31.9 (3.6%)	55.0 (3.1%)
Adjustments	-9.7	-10.1	-19.9	-10.2	-14.8	-25.0
Consolidated total	28.9 (3.0%)	19.6 (2.1%)	48.5 (2.6%)	12.9 (1.5%)	17.1 (1.9%)	30.0 (1.7%)

*Figures within parentheses indicate operating margin.

Quarterly Sales by Segment

(Billions of Yen)

	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	140.3	150.7	157.1	149.6	144.0	146.0
Smart Workplace	189.3	219.1	207.5	217.7	200.8	215.5
Brand Business	329.7	369.9	364.7	367.4	344.9	361.5
Display Device	109.2	102.6	103.5	108.0	91.3	88.1
Subtotal	439.0	472.5	468.2	475.4	436.2	449.6
Others	38.0	7.2	0.8	0.8	-	-
Total	477.0	479.8	469.1	476.3	436.2	449.6
Adjustments	-4.5	-1.9	-1.7	-1.1	-1.0	-1.4
Consolidated total	472.4	477.8	467.3	475.1	435.2	448.2

*Sales include inter-segment sales and transfers.

Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	6.8 (4.9%)	6.4 (4.2%)	8.4 (5.4%)	6.7 (4.5%)	3.7 (2.6%)	4.5 (3.1%)
Smart Workplace	14.2 (7.5%)	18.7 (8.6%)	13.7 (6.6%)	10.8 (5.0%)	10.7 (5.3%)	11.4 (5.3%)
Brand Business	21.0 (6.4%)	25.1 (6.8%)	22.2 (6.1%)	17.5 (4.8%)	14.4 (4.2%)	16.0 (4.4%)
Display Device	-2.5 (-2.3%)	-6.2 (-6.1%)	-4.8 (-4.6%)	-4.7 (-4.4%)	-2.1 (-2.4%)	-5.1 (-5.8%)
Subtotal	18.5 (4.2%)	18.9 (4.0%)	17.3 (3.7%)	12.8 (2.7%)	12.2 (2.8%)	10.8 (2.4%)
Others	1.3 (3.5%)	-0.1 (-1.6%)	-0.5 (-58.8%)	-0.0 (-2.6%)	-	-
Total	19.9 (4.2%)	18.8 (3.9%)	16.8 (3.6%)	12.8 (2.7%)	12.2 (2.8%)	10.8 (2.4%)
Adjustments	-4.6	-5.1	-4.8	-5.2	-4.0	-6.1
Consolidated total	15.3 (3.2%)	13.6 (2.9%)	12.0 (2.6%)	7.5 (1.6%)	8.2 (1.9%)	4.7 (1.1%)

*Figures within parentheses indicate operating margin.

Capital Investment / Depreciation and Amortization, etc.

(Billions of Yen)

	FY2025			FY2026		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Capital Investment	**16.3**	**14.3**	**30.7**	**9.8**	**23.2**	**33.0**
Displays	6.1	4.4	10.6	1.8	6.4	8.2
Depreciation and Amortization	**15.0**	**14.6**	**29.6**	**15.1**	**16.9**	**32.0**
R&D Expenditures	**34.7**	**34.3**	**69.1**	**34.1**	**40.9**	**75.0**

(Yen)

Avg. Exchange Rate

	FY2025			FY2026	
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast
US Dollar	**146.04**	**155.51**	**150.78**	**159.37**	**160.00**
Euro	**168.06**	**181.52**	**174.79**	**184.35**	**183.00**

Quarterly Capital Investment, Depreciation and Amortization, etc.

(Billions of Yen)

	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	Q2
Capital Investment	**5.1**	**11.1**	**6.6**	**7.7**	**4.8**	**4.9**
Displays	1.2	4.9	2.1	2.3	0.8	1.0
Depreciation and Amortization	**7.5**	**7.4**	**7.2**	**7.4**	**7.4**	**7.7**
R&D Expenditures	**17.0**	**17.7**	**16.6**	**17.7**	**16.2**	**17.8**

(Yen)

Avg. Exchange Rate

	FY2025				FY2026	
	Q1	Q2	Q3	Q4	Q1	Q2
US Dollar	**144.60**	**147.48**	**154.15**	**156.87**	**159.49**	**159.25**
Euro	**163.81**	**172.31**	**179.39**	**183.65**	**185.38**	**183.31**

Forward-Looking Statements

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(5) The progress of collaborations and alliances with other companies
(6) Litigation and other legal proceedings against Sharp
(7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.
*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.
*Bottom-line profit: Profit attributable to owners of parent
*Segment Name Abbreviations etc.:
Smart Life: SL Smart Workplace: SW Display Device: DD
Others : SDP, camera module business, and semiconductor business

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